

**Dt: 14.02.2024**

To

BSE Ltd.

Regd. Office: 25<sup>th</sup>Floor,  
P.J. Towers, Dalal Street,  
Fort, Mumbai -400 001**Ref:** Scrip Code-**543211**, ISIN No-**INE0B9A01018****Subject: Outcome of Board Meeting and submission of Un-audited Financial Results and Auditors' Limited Review Report**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today on Wednesday the 14<sup>th</sup> day of February 2024 at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved the Standalone Un-audited Financial Results of the Company for the quarter and nine month ended December 31, 2023 along with Auditors' Limited Review Report thereon.
2. Considered and appointed Mr. Rajat Jain (DIN: 00438444) as an Additional Director (Whole Time) of the Company and subject to the approval of shareholders through postal ballot as Whole Time Director for a period of 05 consecutive years starting from 14<sup>th</sup> February, 2024 to 13<sup>th</sup> February, 2029.

**Disclosures pursuant to SEBI Circular: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Reason for Change	Appointment
Date of Appointment & term of appointment	14 <sup>th</sup> February, 2024  Terms and conditions as per NRC policy and as mutually agreed between the appointee and the Board.
Brief Profile (in case of appointment)	Mr. Rajat Jain, aged 47 years has entered into the business during his schooling period and has rich experience of more than twenty-five years in metal



	industry. He has been served as Director in various Companies.  He has expert knowledge of finance and marketing.
Disclosure of relationships between directors (in case of appointment of a director)	No relation with any other director

Further, in accordance with circular dated 20<sup>th</sup> June 2018 issued by the Stock Exchanges, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

3. Considered and approved the resignation of Mr. Raj Jain (DIN: 01018724) from the Directorship of the Company.

**Disclosures pursuant to SEBI Circular: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Reason for Change	Resignation due to health issues and no other material reason
Date of Resignation	14 <sup>th</sup> February 2024 (E.O.D)
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

4. Considered and re-appointed Mrs. Smita Jain (DIN: 00438282) as Non Executive Director of the Company for a period of five consecutive years starting from 14<sup>th</sup> February 2024 to 13<sup>th</sup> February 2029, subject to the approval of shareholders, in compliance with the requirement of Regulation 17(1D) of SEBI (LODR) Regulations, 2015.

**Disclosures pursuant to SEBI Circular: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Reason for Change	Re-appointment as Non Executive Director
Date of Appointment & term of appointment	14 <sup>th</sup> February, 2024



	policy and as mutually agreed between the appointee and the Board.
Brief Profile (in case of appointment)	Mrs. Smita Jain, aged 64 years, has been associated with our company since inception and is currently serving as a Non-executive Director of our Company. She holds a Bachelor's Degree in Arts (BA) from Delhi University.
Disclosure of relationships between directors (in case of appointment of a director)	Spouse of Managing Director, Mr. Arun Kumar Jain

Further, in accordance with circular dated 20th June 2018 issued by the Stock Exchanges, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

5. Considered to ratify the Ordinary Resolution passed by the Shareholders of the Company in 26<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September 2023 as special resolution through postal ballot to comply with the requirement of Regulation 25(2A) of SEBI (LODR) Regulations, 2015, regarding the appointed Ms. Siya Seth (DIN: 02982252) as a Non-Executive Independent Director of the Company for a period of 05 consecutive years starting from 01<sup>st</sup> September, 2023 to 31<sup>st</sup> August, 2028.

**Disclosures pursuant to SEBI Circular: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Reason for Change	Ratification of Ordinary Resolution as Special Resolution regarding appointment of Independent Director
Date of Appointment	01 <sup>st</sup> September, 2023
Brief Profile (in case of appointment)	Ms. Siya Seth is qualified MBA and Ph.D. She has expertise in Human Resource, Management Consultancy and Finance as well. She is active Social Worker as well and running an NGO.



Disclosure of relationships between directors (in case of appointment of a director)	No Relationship with any other director.
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Further, in accordance with circular dated 20th June 2018 issued by the Stock Exchanges, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

6. Approved the notice of Postal Ballot seeking shareholders' approval for item no. 02, 04 & 05.
7. Fixed the 16<sup>th</sup> February, 2024 as CUT-OFF date to ascertain the shareholders eligible to receive the notice of Postal Ballot.
8. Appointed Mr. Sanjeev Dabas, Company Secretary as scrutinizer for the purpose of postal ballot.

The meeting of the Board of Directors commenced at 04:00 PM and concluded at 07:50 PM.

Kindly take the above on record and disseminate.

Thanking you,

Yours Truly,

**FOR BONLON INDUSTRIES LIMITED**

*Arun Kumar Jain*

**(ARUN KUMAR JAIN)**  
**MANAGING DIRECTOR**  
**DIN: 00438324**





## LIMITED REVIEW REPORT

### **Limited Review Report on Quarterly Financial Results of the Bonlon Industries Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015**

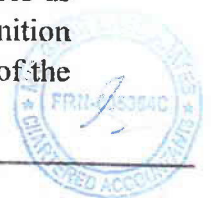
To,  
The Board of Directors  
Bonlon Industries Limited  
7A/39 (12- First Floor), WEA Channa Market,  
Karol Bagh, New Delhi- 110005

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **BONLON INDUSTRIES LIMITED** ('the Company') for the quarter and nine months ended 31<sup>st</sup> December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" "(IND As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the



Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C

**S. K. Gupta**

Partner

M. No. 016746

UDIN: 24016746BK8ZTZ5870

Place: New Delhi

Date: 14.02.2024

## **BONLON INDUSTRIES LIMITED**

7A/39, (12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005  
CIN: L27108DL1998PLC097397

### **Unaudited Financial Result For The Quarter And 9 Months Ended December 31st, 2023**

( ` In Lakhs, except per share data)

1	Particulars	Quarter Ended			Nine Months Ended			Year Ended	
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	31-03-2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations	9,262.84	13,073.48	16,315.61	31,284.37	34,730.09	51,103.88		
	Other income	(18.85)	6.20	24.48	4.73	185.52	147.87		
	<b>Total income</b>	<b>9,243.99</b>	<b>13,079.68</b>	<b>16,340.09</b>	<b>31,289.10</b>	<b>34,915.61</b>	<b>51,251.75</b>		
<b>2</b>	<b>Expenses</b>								
(a)	Cost of materials consumed	1,628.29	1,650.51	1,166.50	5,340.53	4,362.11	5,449.71		
(b)	Purchases of stock-in-trade	8,419.66	10,724.32	18,757.87	27,458.58	32,482.19	44,669.12		
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,165.79)	341.22	(3,836.08)	(2,598.38)	(3,010.24)	(31.31)		
(d)	Excise Duty	-	-	-	-	-	-		
(e)	Employee benefit expense	53.35	46.83	29.04	143.48	79.53	122.70		
(f)	Finance costs	30.48	40.31	19.60	103.96	42.67	67.70		
(g)	Depreciation, depletion and amortisation expense	48.60	45.03	40.53	129.80	104.62	147.95		
(h)	Other Expenses	136.84	204.02	141.05	509.11	582.64	604.42		
	<b>Total expenses</b>	<b>9,151.43</b>	<b>13,052.25</b>	<b>16,318.52</b>	<b>31,087.08</b>	<b>34,643.52</b>	<b>51,030.28</b>		
	<b>Total profit before exceptional items and tax</b>	<b>92.56</b>	<b>27.43</b>	<b>21.57</b>	<b>202.02</b>	<b>272.09</b>	<b>221.46</b>		
<b>3</b>	Exceptional items	-	-	-	-	-	-		
	<b>Total profit before tax</b>	<b>92.56</b>	<b>27.43</b>	<b>21.57</b>	<b>202.02</b>	<b>272.09</b>	<b>221.46</b>		
	<b>Tax expense</b>								
4	Current tax	28.56	9.68	8.14	62.40	68.09	66.52		
5	Mat Credit Entitlement	-	-	-	-	-	-		
6	Deferred tax	(5.04)	(2.70)	(3.63)	(11.13)	(8.79)	(13.51)		
	<b>Total tax expenses</b>	<b>23.52</b>	<b>6.98</b>	<b>4.51</b>	<b>51.27</b>	<b>59.30</b>	<b>53.02</b>		
<b>7</b>	<b>Net Profit Loss for the period</b>	<b>69.04</b>	<b>20.45</b>	<b>17.06</b>	<b>150.75</b>	<b>212.80</b>	<b>168.45</b>		
<b>8</b>	Other comprehensive income net of taxes	-	-	-	-	-	-		
	<b>Total Comprehensive Income for the period</b>	<b>69.04</b>	<b>20.45</b>	<b>17.06</b>	<b>150.75</b>	<b>212.80</b>	<b>168.45</b>		



9	Details of equity share capital						
	Paid-up equity share capital		1,418.34	1,418.34	1,418.34	1,418.34	1,418.34
	Face value of equity share capital		10.00	10.00	10.00	10.00	10.00
10	Earnings per share						
i	Earnings per equity share						
	Basic earnings (loss) per share		0.49	0.14	0.12	1.06	1.19
	Diluted earnings (loss) per share		0.49	0.14	0.12	1.06	1.19

1. The Unaudited financial results for the quarter and 9 months ended December 31, 2023 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on February 14, 2024.
2. The company has adopted Indian Accounting Standards (Ind -AS) from Financial Year 2022-23 with a transition date of 1<sup>st</sup> April 2021. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.
3. The company has only one business segment i.e. Ferrous/Non Ferrous Metals and its products.
4. The figures for the corresponding period of the previous year or previous quarter have been regrouped/rearranged and/or recast wherever required.
5. The Figures of the quarter ending December 31, 2023 are the balancing figures between Unaudited figures in respect of 9 months ending December 31, 2023 and the published figures of the half year ending September 30, 2023.

Place : New Delhi  
Date : 14/02/2024

For and on behalf of the Board  
FOR BONLON INDUSTRIES LIMITED



Arun Kumar Jain  
Managing Director  
DIN - 00438324



**14/02/2024**

To  
The Board of Directors,  
M/s Bonlon Industries Limited  
7A/39 (12- First Floor), WEA Channa Market, Karol Bagh,  
New Delhi- 110005.

**Sub: RESIGNATION FROM THE DIRECTORSHIP**

Dear Sir (s)/ Madam(s),

Due to health issues being a senior citizen, I hereby tender my resignation from the Directorship of the Company with immediate effect.

Kindly accept my resignation from Directorship of the Company including the board committees and relieve me from my duties with effect from 14<sup>th</sup> February 2024.

I confirm that there is no material reason for my resignation other than stated herein above.

Further, I thank the board of directors for my memorable association during my tenure as a director of the company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies and BSE Limited to that effect.

Thanking you,

Yours sincerely,

*R. Raj Jain*

**RAJ JAIN**  
**DIN: 01018724**

For BONLON INDUSTRIES LTD.  
*R. Raj Jain*  
Director/Auth. Signatory  
BONLON INDUSTRIES LTD.  
★